

SECOND QUARTER RESULT IMPROVED OVER THE EARLY PART OF THE YEAR

Turnover continued on a moderate growth track

- Turnover grew by 2.1 per cent in April–June, amounting to EUR 115.3 million (EUR 112.9 million in April–June 2005).
- Operating result totalled EUR 1.5 million (EUR 2.9 million), including a one-off income item of EUR 1.8 million.
- Turnover growth is expected to continue in the latter part of the year. The full-year operating result is expected to fall slightly short of the previous year's result excluding one-off items.

This interim report has been prepared in accordance with the IFRS accounting principles. The report does not comply with all of the requirements laid out in IAS 34 Interim Financial Reporting. Raisio has applied the same accounting principles for this Interim Report as it did for the 2005 annual financial statements. The information presented in the Interim Report has not been audited.

Figures for the comparison period are given in brackets.

Key figures, result

	4-6/2006	4-6/2005	1-6/2006	1-6/2005	2005
Turnover, EUR million	115.3	112.9	214.6	211.0	434.6
Operating result, EUR million	-0.3*	2.9	-1.8*	7.0	9.1*
% of turnover	-	2.6	-	3.3	2.1*
Result before taxes, EUR million	0.1*	3.9	-0.9*	8.8	10.9*
Earnings per share, EUR	0.00*	0.02	-0.01*	0.04	0.05*

* Excluding one-off items

Key figures, balance sheet

	30.6.2006	30.6.2005	31.12.2005
Return on investment, %	1.0	4.6	-1.3
Equity ratio, %	79.5	78.1	76.8
Gearing, %	-14.7	-26.4	-25.0
Equity per share, EUR	1.99	2.13	2.06

CEO Rabbe Klemets:

"The second quarter result improved over the first quarter in several business areas. Turnover in the food business developed positively, increasing by over four per cent. However, significant inputs in product development and numerous product launches, all of which aim to secure Raisio's future business opportunities, weakened the company's profit development. As expected, the operating result remained at the break-even level, but is in the latter part of the year estimated to improve considerably from early part of the year.

Raisio made two significant investment decisions in the second quarter. The company will construct an oat meal plant in Tatarstan, Russia and transfer its northernmost feed plant in Finland from Oulu to Ylivieska. The feed plant's capacity will be doubled in the process. Totalling some EUR 30 million, these investments will enable enhanced production and provide logistical benefits. The oat meal plant will be completed in 2007 and the feed plant in 2008."

RESULT

Raisio made changes to its organisational structure, effective as of 1 May 2006. The organisation now consists of four divisions: Food, Feed & Malt, Ingredients and Diagnostics. The four-segment model will be adopted in the third quarter financial reporting. This interim report still deals with Raisio's old segments: Raisio Nutrition (Food and Feed & Malt) and Raisio Life Sciences (Ingredients and Diagnostics).

The Group's turnover in April–June totalled EUR 115.3 million (EUR 112.9 million). The turnover of Raisio Nutrition was EUR 101.0 million (EUR 98.4 million) and that of Raisio Life Sciences EUR 16.1 million (EUR 16.1 million).

Raisio's turnover for January–June amounted to EUR 214.6 million (EUR 211.0 million), of which turnover from outside Finland represented 40.1% (37.5%), or EUR 86.1 million (EUR 79.2 million).

The Group's operating result in April–June totalled EUR 1.5 million (EUR 2.9 million). The second quarter figures include a one-off income item of EUR 1.8 million resulting from the contractual lease transfer of the plot that Raisio's feed plant in Oulu is currently located on. Raisio Nutrition recorded an operating result of EUR 1.2 million (EUR 3.2 million), Raisio Life Sciences EUR 1.8 million (EUR 1.7 million) and other operations EUR -1.5 million (EUR -2.0 million). Depreciations, allocated to operations in the income statement, amounted to EUR 5.6 million (EUR 6.0 million) in April–June and to EUR 11.1 million (EUR 12.1 million) in January–June. Operating result in January–June totalled EUR 0.0 million (EUR 7.0 million).

The second quarter result before taxes was EUR 1.9 million (EUR 3.9 million), while that of January–June was EUR 1.0 million (EUR 8.8 million). Raisio's net financial income in April–June totalled EUR 0.5 million (EUR 1.0 million), and EUR 1.1 million (EUR 1.8 million) in January–June.

The result for the financial period April–June amounted to EUR 1.3 million (EUR 2.5 million) and that of January–June to EUR 0.5 million (EUR 6.1 million).

Earnings per share in April–June amounted to EUR 0.01 (EUR 0.02) and in January–June to EUR 0.00 (EUR 0.04).

Cash flow from business operations in the second quarter was EUR 0.8 million (EUR 2.7 million) and EUR -6.7 million (EUR -10.7 million) in January–June.

BALANCE SHEET AND FINANCIAL POSITION

The balance sheet total at the end of June was EUR 418.4 million (EUR 452.5 million on 31 December 2005) and the equity of parent company shareholders EUR 318.8 million (EUR 332.0 million on 31 December 2005). Equity per share at the end of June was EUR 1.99 (EUR 2.06 on 31 December 2005).

The Group's net interest-bearing debt at the end of June was EUR -48.8 million (EUR -86.8 million on 31 December 2005). The equity ratio at the end of June was 79.5% (76.8 % on 31 December 2005), and the gearing ratio -14.7% (-25.0% on 31 December 2005).

Working capital rose to EUR 106.5 million (EUR 86.6 million on 31 December 2005), boosted by an increase in sales receivables especially in the malt business. Raisio's gross investments in April–June totalled EUR 6.7 million (EUR 17.4 million), and EUR 14.1 million (EUR 22.1 million) in January–June. The largest single investments were equipment and machinery for the pure oats plant and the expansion of capacity at the stanol ester plant.

In February 2006, the tax office for major corporations informed Raisio plc that the representative of the tax authority had appealed against the 2004 taxation in which the tax authorities considered the proceeds of the divestment of Raisio Chemicals to be exempt from tax. The divestment resulted in a sales profit of approximately EUR 220 million. In Raisio's opinion, the sales profit is exempt of tax corporate and capital tax approved in 2004. Raisio submitted its response in March 2006 and the matter is still processed by the Assessment Adjustment Board.

BUSINESS AREAS

Raisio Nutrition

Raisio Nutrition's turnover in April–June totalled EUR 101.0 million (EUR 98.4 million). Turnover increased in the Polish and Russian food businesses and in the malt business. Margarine sales continued to decrease in Sweden, and feed sales decreased following the downward trend on the overall market. Raisio Nutrition's turnover in January–June totalled EUR 186.6 million (EUR 184.2 million).

In May, Raisio launched approximately 30 new products in Finland, the most significant ones being the Provena pure oat products suitable for gluten-free diets. Raisio's Elovena oat cookies came out on top in the retail trade desserts category of the Finnish Food Product of the Year 2006 contest, arranged by the Finnish Food and Drink Industries' Federation.

Raisio strengthened its market position in the Finnish retail trade in the first half of 2006 in both margarines and pasta products. No significant changes were recorded in bakery and industrial products or catering products. Raisio maintained its good market position in Poland, but saw a further decline in the Swedish margarine markets.

In Russia, Raisio's sales increased by approximately 10 per cent as expected. In order to better respond to the challenges arising from the rapid formation of store chains in Russia, Raisio decided to build margarine and flake warehouses next to the margarine plant in Istra. The margarine warehouse came on line in June. In Estonia, Raisio has achieved market leadership in all of the product groups it represents.

A slight drop was recorded in the overall feed market, but Raisio maintained its market position. The decrease in farm feed exports to Russia resulted mainly from consumer reactions to

the avian flu. ZAO Scandic Feed, the fifty-fifty owned joint venture of Raisio and Lännen Tehtaat, has acquired the control of ZAO Tosno Feed Factory specialized in feed production and marketing. The factory is located in Tosno town near St. Petersburg. The competition authorities in Russia have given a permission to the deal. Final closing of the deal is expected during the autumn.

The sales volume of malt improved by 60 per cent over the comparison period, but prices were lower. Most of the growth came from export. While both competition and pricing remained stiff, small signs of improvement are detected.

Raisio Nutrition turnover, EUR million

	4-6/2006	4-6/2005	1-6/2006	1-6/2005	2005
Food	54.3	52.1	105.0	102.2	210.2
Margarine products	29.9	28.6	58.0	56.9	117.9
Milling products	18.0	18.5	37.6	36.6	77.0
Potato products	4.9	5.7	8.3	10.3	18.5
Soy-oat products	0.8	-	1.4	-	-
Other	0.1	-	0.1	-	-
Internal sales	0.7	-0.8	-0.3	-1.6	-3.1
Feed and malt	50.3	50.6	88.9	90.1	186.2
Feeds	40.8	43.9	76.9	80.1	163.6
Malt	8.5	5.7	10.8	8.7	21.4
Other	1.2	1.2	1.4	1.8	2.0
Internal sales	-0.1	-0.2	-0.2	-0.5	-0.8
Internal Sales in Raisio Nutrition	-3.4	-4.3	-7.3	-8.1	-15.9
Total	101.0	98.4	186.6	184.2	380.6

Raisio Nutrition's operating result including a one-off income item of EUR 1.8 million amounted to EUR 1.2 million (EUR 3.2 million) in April–June. Operating result in January–June was EUR -0.2 million (EUR 5.8 million).

Significant inputs in research and product development, as well as new product launches, burdened the result in the food business. The demand for soy-oat based fresh products has been clearly weaker than expected. While the increasing demand for bio diesel contributed to high rapeseed oil prices, the increase in the price of rapeseed seed ate away at the profitability of processing, thus weakening the result of Raisio's oil milling industry, which is part of feed business. Corrective measures in the food potato and malt businesses helped to bring their results close to break-even.

Raisio Life Sciences

Raisio Life Sciences recorded a turnover of EUR 16.1 million (EUR 16.1 million) in the second quarter. While the volume of ingredients sales increased slightly, the sales prices in some geographic areas were lower than those in the comparison period. Turnover in January–June totalled EUR 31.5 million (EUR 29.5 million).

Raisio Life Sciences turnover, EUR million

	4-6/2006	4-6/2005	1-6/2006	1-6/2005	2005
Ingredients	13.8	13.8	27.0	25.0	50.2
Diagnostics	2.3	2.4	4.5	4.5	8.8
Total	16.1	16.1	31.5	29.5	59.0

The operating result of Raisio Life Sciences was EUR 1.8 million (EUR 1.7 million) in the second quarter. Material expenses, which were lower than those in the comparison period, improved the result in ingredients business. The diagnostics business remained in the red. In the January–June period, Raisio Life Sciences booked an operating result of EUR 3.1 million (EUR 3.9 million), which corresponds to 9.8 per cent of turnover.

The new capacity of the stanol ester plant in Raisio came on line in June. Benecol products were launched in Turkey in July.

In the diagnostics business the name change from Diffchamb to Raisio Diagnostics was adopted by all subsidiaries.

RESEARCH AND DEVELOPMENT

In the second quarter, Raisio introduced some 30 new food products on the Finnish market. Research and development costs amounted to EUR 2.9 million (EUR 2.8 million) in the second quarter, and to EUR 5.5 million (EUR 5.0 million) in January–June, representing 2.6 per cent of turnover.

PERSONNEL

Raisio employed 1,502 people at the end of June (1,396 on 31 December 2005), 31.3% of whom worked outside Finland (33.0% on 31 December 2005). The increase in the company's headcount results from the approximately 120 summer employees hired by Raisio.

At the end of June, Raisio Nutrition had 1,136, Raisio Life Sciences 155, R&D 115 and Group administration 96 employees.

Ilari Antila, M.Sc., has been appointed President of Raisio Diagnostics.

SHARES AND SHAREHOLDERS

The number of Raisio plc's free shares traded on the Helsinki Stock Exchange in January–June totalled 28.1 million (70.1 million). The value of trading was EUR 58.3 million (EUR 157.6 million), and the average price was EUR 2.07 (EUR 2.25). The closing price on 30 June 2006 was EUR 1.66. The price of free shares was down 26.6 per cent from the beginning of the year.

A total of 881,086 restricted shares (1,021,595) were traded in January–June. The value of trading was EUR 1.8 million (EUR 2.4 million), and the average price was EUR 2.01 (EUR 2.31). The closing price on 30 June 2006 was EUR 1.62. The price of restricted shares was down 29.0% from the beginning of the year.

On 30 June 2006, Raisio had 41,306 registered shareholders (42,953 on 31 December 2005). Of all shares, 17.2% were in foreign holding (16.2% on 31 December 2005). The corresponding value for free shares is 21.8% (20.5% on 31 December 2005).

Raisio's market capitalization at the end of June amounted to EUR 272.8 million (EUR 373.9 million on 31 December 2005).

The information of the repurchase of own shares published in the first quarter Interim Report has not changed as the share repurchasing ended in March 2006. The Annual General Meeting granted the Board of Directors an authorisation to dispose all of the company shares held by Raisio, that is 4,930,500 free shares and 41,200 restricted shares. This authorisation has not been used.

OUTLOOK

Turnover growth is expected to continue in the latter part of the year.

The full-year operating result is expected to fall slightly short of the previous year's result excluding one-off items.

Raisio, 1 August 2006

Raisio plc
Board of Directors

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A press conference will be held on 1 August 2006 at 1:00 p.m. Finnish time at Raisio's headquarters at Raisionkaari 55, Raisio.

A teleconference in English will be held on 1 August 2006 at 3:00 p.m. Finnish time, tel. +358 (0)9 8248 3015, PIN code 3419.

INCOME STATEMENT (EUR million)

	1-6/06	1-6/05	2005
Turnover	214.6	211.0	434.6
Cost of sales	-174.9	-165.7	-363.4
Gross profit	39.7	45.3	71.2
Other operating income and expenses, net	-39.7	-38.3	-82.1
Operating result	0.0	7.0	-10.9
Financial income and expenses, net	1.1	1.8	4.4
Share of result of associated companies and joint ventures	-0.1	0.0	-0.8
Result before taxes	1.0	8.8	-7.3
Income tax	-0.5	-2.7	1.9
RESULT FOR THE PERIOD	0.5	6.1	-5.4
Attributable to:			
Equity holders of the parent company	0.2	5.9	-6.0
Minority interest	0.3	0.2	0.6
Earnings per share from the profit attributable to equity holders of the parent company (EUR)	0.00	0.04	-0.04

The taxes reported in the income statement are based on the proportion of estimated full-year taxes corresponding to the result for the review period.

ONE-OFF ITEMS (EUR million)

	1-6/06	1-6/05	2005
Raisio Nutrition			
Write-downs	0.0	0.0	-15.9
Compensation resulting from the contractual lease transfer	1.8	0.0	0.0
Raisio Life Sciences			
Write-downs	0.0	0.0	-5.1
Other operations	0.0	0.0	1.0
Impact on result for the period	1.8	0.0	-19.9
Financial items	0.0	0.0	1.7
Impact on result	1.8	0.0	-18.2

BALANCE SHEET (EUR million)

	30.6.06	30.6.05	31.12.05
Non-current assets			
Intangible assets	13.8	11.6	13.4
Goodwill	11.7	16.6	11.6
Tangible assets	131.9	133.5	130.5
Shares in associated companies and joint ventures	4.8	5.4	4.9
Financial assets available for sale	2.2	8.4	2.2
Receivables	8.0	7.5	6.2
Deferred tax assets	13.2	8.4	12.3
Current assets			
Inventories	77.5	73.5	73.9
Accounts receivables and other receivables	81.4	69.0	74.7
Financial assets at fair value through profit or loss	64.6	131.1	117.0
Cash in hand and at banks	9.5	5.6	5.8
Total assets	418.4	470.6	452.5
Equity attributable to equity holders of the parent company			
Share capital	27.8	27.8	27.8
Own shares	-11.4	0.0	-8.7
Other equity attributable to equity holders of the parent company	302.4	324.0	312.9
Minority interest	13.1	14.9	15.3
Deferred tax liabilities	9.1	10.7	8.7
Pension liabilities	0.4	0.7	0.4
Non-current interest-bearing liabilities	5.4	16.6	12.9
Accounts payable and other liabilities	52.3	53.3	60.5
Current interest-bearing liabilities	19.4	22.6	22.8
Total equity and liabilities	418.4	470.6	452.5

CHANGES IN GROUP EQUITY (EUR million)

	Share capital	Share premium reserve	Reserve fund	Other reserves	Own shares	Translation differences	Fair value reserve	Retained earnings	Total	Minority interest	Total
Equity at 1.1.2005	27.8	2.9	88.6	0.0	0.0	-2.2	0.0	261.0	378.1	14.7	392.8
Effects of adopting IAS 32 and IAS 39	-	-	-	-	-	-	0.3	-0.3	0.0	-	0.0
Dividends paid	-	-	-	-	-	-	-	-34.7	-34.7	-	-34.7
Changes in translation differences	-	-	-	-	-	2.7	-	-	2.7	-	2.7
Exchange differences from receivables considered to be net investments from a foreign unit	-	-	-	-	-	-0.4	-	-	-0.4	-	-0.4
Tax of previous	-	-	-	-	-	0.1	-	-	0.1	-	0.1
Cash flow hedges											
Transferred to the equity with taxes deducted	-	-	-	-	-	-	-0.1	-	-0.1	-	-0.1
Transferred to income statement with taxes deducted	-	-	-	-	-	-	-0.1	-	-0.1	-	-0.1
Investments available for sale											
Gains from recognition at fair value less taxes	-	-	-	-	-	-	0.3	-	0.3	-	0.3
Net profit for review period	-	-	-	-	-	-	-	5.9	5.9	0.2	6.1
Other changes	-	-	0.0	-	-	-	-	0.0	0.0	0.0	0.0
Equity at 30.6.2005	27.8	2.9	88.6	0.0	0.0	0.2	0.4	231.9	351.8	14.9	366.7

	Share capital	Share premium reserve	Reserve fund	Other reserves	Own shares	Translation differences	Fair value reserve	Retained earnings	Total	Minority interest	Total
Equity at 1.1.2006	27.8	2.9	88.6	0.0	-8.7	1.3	0.0	220.1	332.0	15.3	347.3
Dividend paid	-	-	-	-	-	-	-	-8.0	-8.0	-2.5	-10.5
Changes in translation differences	-	-	-	-	-	-2.5	-	-	-2.5	0.0	-2.5
Repurchase of own shares	-	-	-	-	-2,6	-	-	-	-2,6	-	-2,6
Exchange differences from receivables considered to be net investments from a foreign unit	-	-	-	-	-	0.1	-	-	0.1	-	0.1
Tax of previous	-	-	-	-	-	0.0	-	-	0.0	-	0.0
Cash flow hedges											
Transferred to the equity with taxes deducted	-	-	-	-	-	-	-0.2	-	-0.2	-	-0.2
Transferred to income statement with taxes deducted	-	-	-	-	-	-	0.0	-	0.0	-	0.0
Net profit for review period	-	-	-	-	-	-	-	0.2	0.2	0.3	0.5
Other changes	-	-	-	-	-	-	-	0.0	0.0	-	0.0
Equity at 30.6.2006	27.8	2.9	88.6	0.0	-11.4	-1.2	-0.2	212.3	318.8	13.1	331.8

CASH FLOW STATEMENT(EUR million)

	1-6/06	1-6/05	2005
Cash flow before change in working capital	9.5	19.0	34.5
Change in working capital	-17.5	-29.1	-27.0
Financial items and taxes	1.4	-0.6	-1.9
Cash flow from business operations	-6.7	-10.7	5.6
Investments	-17.2	-22.7	-48.6
Proceeds from sale of fixed assets	0.0	0.2	8.3
Cash flow from investments	-17.1	-22.6	-40.3
Change in non-current loans	-9.3	-9.3	-14.0
Change in current loans	-1.3	-0.5	-0.3
Repurchase of own shares	-2.6	0.0	-8.6
Dividends paid to equity holders of the parent company	-8.0	-34.7	-34.5
Dividends paid to minority interests	-2.5	0.0	0.0
Cash flow from financial operations	-23.7	-44.5	-57.4
Adjustment to translation difference	-0.5	-0.3	-0.3
Change in liquid funds	-47.9	-78.1	-92.4
Liquid funds at the beginning of the period	122.9	214.1	214.1
Impact of change in market value on liquid funds	-0.9	0.6	1.2
Liquid funds at the end of the period	74.1	136.7	122.9

TURNOVER BY SEGMENT (EUR million)

	1-6/06	1-6/05	2005
Raisio Nutrition	186.6	184.2	380.6
Raisio Life Sciences	31.5	29.5	59.0
Other operations	0.3	0.5	1.3
Interdivisional turnover	-3.7	-3.2	-6.3
Total turnover	214.6	211.0	434.6

OPERATING RESULT BY SEGMENT (EUR million)

	1-6/06	1-6/05	2005
Raisio Nutrition	-0.2	5.8	-7.3
Raisio Life Sciences	3.1	3.9	2.4
Other operations	-2.9	-2.6	-5.8
Eliminations	0.0	-0.2	0.0
Total operating result	0.0	7.0	-10.9

NET ASSETS BY SEGMENT (EUR million)

	30.6.06	30.6.05	31.12.05
Raisio Nutrition	189.0	178.7	167.3
Raisio Life Sciences	52.6	52.5	57.0
Other operations and unallocated items	90.2	135.5	123.0
Total net assets	331.8	366.7	347.3

INVESTMENTS BY SEGMENT (EUR million)

	1-6/06	1-6/05	2005
Raisio Nutrition	10.6	16.4	36.2
Raisio Life Sciences	2.2	2.6	6.3
Other operations	1.5	6.7	10.3
Eliminations	-0.2	-3.6	-3.6
Total investments	14.1	22.1	49.3

TURNOVER BY MARKET AREA (EUR million)

	1-6/06	1-6/05	2005
Finland	128.5	131.8	272.5
Poland	22.0	17.7	36.6
Russia	16.6	12.8	31.3
Other Europe	44.0	46.2	86.4
ROW	3.5	2.5	7.6
Total	214.6	211.0	434.6

QUARTERLY PERFORMANCE (EUR million)

	4-6/ 2006	1-3/ 2006	10-12/ 2005	7-9/ 2005	4-6/ 2005	1-3/ 2005
Turnover of Raisio Nutrition	101.0	85.6	99.0	97.4	98.4	85.9
Turnover of Raisio Life Sciences	16.1	15.4	15.1	14.4	16.1	13.4
Turnover of other operations	0.1	0.2	0.6	0.3	0.3	0.2
Interdivisional turnover	-1.9	-1.8	-1.7	-1.4	-1.8	-1.4
Total turnover	115.3	99.3	112.9	110.7	112.9	98.1
Operating result of Raisio Nutrition	1.2	-1.4	-16.5	3.4	3.2	2.6
Operating result of Raisio Life Sciences	1.8	1.3	-3.3	1.7	1.7	2.2
Operating result of other operations	-1.5	-1.4	-1.8	-1.5	-2.0	-0.6
Eliminations	0.0	0.0	-0.1	0.2	0.0	-0.1
Total operating results	1.5	-1.5	-21.6	3.8	2.9	4.1
Share of result of associated companies	-0.1	0.0	-0.5	-0.3	0.0	-0.1
Segment results	1.4	-1.5	-22.1	3.5	2.9	4.0
Financial income and expenses, net	0.5	0.6	0.5	2.1	1.0	0.8
Result before taxes	1.9	-0.9	-21.7	5.6	3.9	4.8
Income tax	-0.6	0.0	6.1	-1.5	-1.4	-1.3
Result for the period	1.3	-0.9	-15.6	4.1	2.5	3.5

KEY INDICATORS

	30.6.06	30.6.05	31.12.05
Return on equity, ROE, %	0.3	3.2	-1.5
Return on investment, ROI, %	1.0	4.6	-1.3
Interest-bearing liabilities at the end of the period, EURm	25.2	39.9	36.1
Gross investments, EURm	14.1	22.1	49.3
% of turnover	6.6	10.5	11.3
R & D expenses, EURm	5.5	5.0	10.3
% of turnover	2.6	2.4	2.4
Average personnel	1,415	1,406	1,414
Equity ratio, %	79.5	78.1	76.8
Gearing, %	-14.7	-26.4	-25.0
Earnings/share, EUR*	0.00	0.04	-0.04
Cash flow from operations/share, EUR*	-0.04	-0.06	0.03
Equity/share, EUR*	1.99	2.13	2.06
Average number of shares during the period, in 1,000s*			
Free shares	126,034	130,585	129,694
Restricted shares	34,526	34,564	34,556
Total	160,560	165,149	164,250
Average number of shares at the end of the period, in 1,000s*			
Free shares	125,655	130,585	126,848
Restricted shares	34,522	34,564	34,533
Total	160,177	165,149	161,381
Market capitalisation of shares at the end of the period, EURm			
Free shares	216.8	318.6	295.1
Restricted shares	56.0	83.6	78.8
Total	272.8	402.2	373.9

*Number of shares without own shares

CONTINGENT LIABILITIES (EUR million)

	30.6.06	30.6.05	31.12.05
Assets given for security			
For the company			
Mortgages on real estate	16.9	16.9	16.9
Securities pledged	0.0	0.0	0.0
Corporate mortgages	34.2	34.1	33.8
Contingent off-balance sheet liabilities			
Non-cancellable other leases			
Minimum lease payments	2.3	2.6	2.8
Contingent liabilities for the Company	1.5	1.5	1.5
Contingent liabilities for associated companies			
Guarantees	2.9	0.0	0.0
Contingent liabilities for others			
Guarantees	0.0	0.0	0.0
Other liabilities	2.1	1.3	1.6

DERIVATIVE CONTRACTS (EUR million)

	30.6.06	30.6.05	31.12.05
Nominal values of derivative contracts			
Raw material futures	2.6	3.0	2.6
Currency forward contracts	35.8	31.6	34.9